GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:644
ANSWERED ON:27.07.2000
ADOPTION OF BOLT SCHEME
MAHBOOB ZAHEDI

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railways are planning to allow private participation by adopting the BOLT (build, operate, lease and transfer) scheme;

(a) if so, the details thereof;

(b) whether this proposal would create surplus of staff; and

(c) if so, the reasons for adopting this scheme?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI DIGVIJAY SINGH)

(a) to (d) A statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF UNSTARRED QUESTION NO.644 BY SHRI MAHE ZAHEDI, TO BE ANSWERED IN LOK SABHA ON 27-7-2000 REGARDING ADOPTION OF BOLT SCHEME.

(a) & (b) Build-Own-lease-Transfer (BOLT) Scheme was introduced by the Ministry of Railways in 1994 in the wake of the process of economic reforms and liberalisation of economy initiated by the Central Government. The basic objective was to encourage private sector participation in the development of infrastructure to supplement the Government plan resources. Underthe BOLT scheme, private builders/developers are to construct the project on a turn-key basis, and they are also required to arrange the finances for completion of the project. On completion of the project, the Railways pay lease charges to the Agency for the use of assets, during the period of lease, on terms and conditions mutually agreed upon. On the expiry of the lease period, the asset is transferred to a nominee of the Railways. Under the BOLT scheme, the Agency is selected after inviting open bids for the project to be executed.

(c) No, Sir.

(d) Does not arise.